

The International Guild of Battlefield Guides Limited

Accountants Report for the Year Ended 31 March 2023

The annual conference was held physically for the first time since the Covid pandemic during the year, resulting in increased income and costs compared to the previous year.

The total income for the year was £49,152 compared to £34,309 in 2022. The income is made up as follows:

	2023	2022
	£	£
Subscriptions	23,854	25,053
Annual conference	20,046	0
Other events	0	5,595
Merchandise and insurance	5,252	3,661

The direct costs for the year totalled £32,877, compared to £9,352 in 2022 and is made up as follows:

	2023	2022
	£	£
Annual conference	25,355	0
Other events	1,227	5,333
Other direct costs	6,295	4,019

As other events are mainly self-funding, the income and expenditure has been netted off this year to show the net cost instead of inflating income and expenditure.

Administrative expenses increased by £2,475 from £16,589 last year to £19,064 this year. The main fluctuations were:

Journals, printing and postage - £3,100

This is mainly due to the publication of a physical copy of the January 2023 issue of Despatches

Marketing, computer and website costs - £ (700)

This is because there was no expenditure on the website during the year compared to £720 incurred in the previous year.

All expenses were within the budget set for year by the Management Board.

This has resulted in a small net loss of £2,772 for the year compared to a net profit of £8,369 in the previous year.

The retained profit carried forward as at 31 March 2023 is £19,492, the Guild therefore remains in a sound financial position moving forward.