

Registration number: 07825843

The International Guild Of Battlefield Guides Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The TAX Partnership (Derby) Limited
2 Cheapside
Derby
Derbyshire
DE1 1BR

The International Guild Of Battlefield Guides Limited

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The International Guild Of Battlefield Guides Limited

Company Information

Directors

- Mr Graeme Murdoch Cooper
- Mr Michael Robert Scott
- Mr Christopher John Finn
- Mr Timothy John Stoneman
- Mr Marc Silvanus Dorey Yates
- Mr David James Harvey

Registered office

The Tax Partnership
2 Cheapside
Derby
Derbyshire
DE1 1BR

Accountants

The TAX Partnership (Derby) Limited
2 Cheapside
Derby
Derbyshire
DE1 1BR

The International Guild Of Battlefield Guides Limited

Directors' Report for the Year Ended 31 March 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Directors of the company

The directors who held office during the year were as follows:

Mr Michael Robert Scott (appointed 10 November 2022)

Mr Christopher John Finn

Mr Timothy John Stoneman

Mr Marc Silvanus Dorey Yates

Mr Ian Royston Gumm (Resigned 24 April 2023)

Mr David James Harvey

The following director was appointed after the year end:

Mr Graeme Murdoch Cooper (appointed 16 May 2023)

Principal activity

The principal activity of the company is a professional membership organisation.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr Michael Robert Scott
Director

**Accountants' Report to the Board of Directors on the Preparation of the Statutory Accounts
of
The International Guild Of Battlefield Guides Limited
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The International Guild Of Battlefield Guides Limited for the year ended 31 March 2023 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of The International Guild Of Battlefield Guides Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The International Guild Of Battlefield Guides Limited and state those matters that we have agreed to state to the Board of Directors of The International Guild Of Battlefield Guides Limited.

It is your duty to ensure that The International Guild Of Battlefield Guides Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The International Guild Of Battlefield Guides Limited. You consider that The International Guild Of Battlefield Guides Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The International Guild Of Battlefield Guides Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The TAX Partnership (Derby) Limited
2 Cheapside
Derby
Derbyshire
DE1 1BR

Date:.....

The International Guild Of Battlefield Guides Limited

Profit and Loss Account for the Year Ended 31 March 2023

		2023	2022
	Note	£	£
Turnover		49,152	34,309
Cost of sales		<u>(32,877)</u>	<u>(9,352)</u>
Gross profit		16,275	24,957
Administrative expenses		<u>(19,064)</u>	<u>(16,589)</u>
Operating (loss)/profit		(2,789)	8,368
Other interest receivable and similar income		<u>17</u>	<u>1</u>
(Loss)/profit before tax	4	<u>(2,772)</u>	<u>8,369</u>
(Loss)/profit for the financial year		<u><u>(2,772)</u></u>	<u><u>8,369</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The International Guild Of Battlefield Guides Limited

(Registration number: 07825843)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	5	-	791
Current assets			
Stocks	7	2,349	2,328
Debtors	8	3,210	8,286
Cash at bank and in hand		<u>31,018</u>	<u>42,213</u>
		36,577	52,827
Creditors: Amounts falling due within one year	9	<u>(17,085)</u>	<u>(31,354)</u>
Net current assets		<u>19,492</u>	<u>21,473</u>
Net assets		<u>19,492</u>	<u>22,264</u>
Capital and reserves			
Retained earnings		<u>19,492</u>	<u>22,264</u>
Shareholders' funds		<u>19,492</u>	<u>22,264</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The International Guild Of Battlefield Guides Limited

(Registration number: 07825843)

Balance Sheet as at 31 March 2023

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
Mr Michael Robert Scott
Director

The notes on pages 7 to 12 form an integral part of these financial statements.

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Tax Partnership

2 Cheapside

Derby

Derbyshire

DE1 1BR

England

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Website	Over 5 years on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 5).

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Amortisation expense	791	1,582

5 Intangible assets

	Other intangible assets £	Total £
Cost or valuation		
At 1 April 2022	7,910	7,910
At 31 March 2023	7,910	7,910
Amortisation		
At 1 April 2022	7,119	7,119
Amortisation charge	791	791
At 31 March 2023	7,910	7,910
Carrying amount		
At 31 March 2023	-	-
At 31 March 2022	791	791

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 tangible assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2022	440	440
At 31 March 2023	440	440
Depreciation		
At 1 April 2022	440	440
At 31 March 2023	440	440
Carrying amount		
At 31 March 2023	-	-

7 Stocks

	2023 £	2022 £
Other inventories	2,349	2,328

8 Debtors

	2023 £	2022 £
Current		
Prepayments	3,210	8,286

The International Guild Of Battlefield Guides Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

9 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Accruals and deferred income	522	16,460
Other creditors	<u>16,563</u>	<u>14,894</u>
	<u><u>17,085</u></u>	<u><u>31,354</u></u>

The International Guild Of Battlefield Guides Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023 £	2022 £
turnover (analysed below)	49,152	34,309
Cost of sales (analysed below)	<u>(32,877)</u>	<u>(9,352)</u>
Gross profit	<u>16,275</u>	<u>24,957</u>
Administrative expenses		
Establishment costs (analysed below)	1,157	1,167
General administrative expenses (analysed below)	16,819	13,585
Finance charges (analysed below)	297	255
Depreciation costs (analysed below)	<u>791</u>	<u>1,582</u>
	<u>19,064</u>	<u>16,589</u>
Operating (loss)/profit	(2,789)	8,368
Other interest receivable and similar income (analysed below)	<u>17</u>	<u>1</u>
(Loss)/profit before tax	<u><u>(2,772)</u></u>	<u><u>8,369</u></u>

This page does not form part of the statutory financial statements.

The International Guild Of Battlefield Guides Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2023

	2023 £	2022 £
Turnover		
Income	49,152	34,309
Cost of sales		
Opening stock	2,328	2,600
Direct costs	6,317	3,747
Closing stock	(2,349)	(2,328)
Guild events	26,581	5,333
	<u>32,877</u>	<u>9,352</u>
Establishment costs		
Insurance	1,157	1,167
General administrative expenses		
Video conference charges	144	455
Membership secretary expenses	750	750
Council expenses	406	290
Journals, printing and postage	5,277	2,116
Validation expenses	1,223	800
Guild secretary expenses	8,089	7,542
Sundry expenses	35	39
Marketing, computer and website costs	373	1,083
Accountancy fees	522	510
	<u>16,819</u>	<u>13,585</u>
Finance charges		
Bank charges	297	255
Depreciation costs		
Amortisation of website	791	1,582
Other interest receivable and similar income		
Bank interest receivable	17	1

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